

# Victor Builders Risk

New Commercial/Residential Construction Application

#### AGENCY INFORMATION

Agency N	lame						
Broker Na	ame						
Agency Mailing Address Street							
City				State		Zip Code	
Phone		Email					

#### SECTION 1: Insured Information

Insured Name					
Property Address Under Construction – Street					
City	State	Zip Code	e County	,	
Insured Mailing A	Insured Mailing Address - Street				
City	State	Zip Code			
Contact name			Phone		
Email Address					

# SECTION 2: Builder Information and Eligibility

Is Insured the owner, builder or builder/owner?		Owner 🗌	Builder 🗌	]	Builder/Own	ier 🗌
Builder Name						
Builder Address – Street						
Builder Address – City			State		Zip Code	
Does the builder have two yea	ars' experience?	Yes 🗌	No 🗌			
Is the project brand new cons	truction?	Yes 🗌	No 🗌			
Is the structure a 1-4 unit fam	ily building?	Yes 🗌	No 🗌			
What is the intended occupant of the building?						
What is the total # of structure						
Is the builder insuring other p	hin 100 ft of this	structure?		Yes 🗌	No 🗌	
If yes, what is the total value of all structures?						
Has the builder had any build	st three years?			Yes 🗌	No 🗌	
If yes, please provide amount, date and description.						
Is debris removed from site at	Yes 🗌 🛛 N	lo 🗌				

# SECTION 3: Property Information

Construction type?	Protection class?			
What is the square footage?				
Does the project involve 'tilt-up' construction? Yes No				No 🗌
Will the structure be occupied during construction?			Yes 🗌	No 🗌
Were there any previous losses at this location?			Yes 🗌	No 🗌

### **SECTION 4**: Project and Coverage Information

Has the project started?	Yes 🗌 No 🗌	What was or will be the start date?				
What is the estimated comp	letion date?					
Is the structure modular or r	nobile?	Yes No				
If project started what is the	If project started what is the percentage complete?					
Total completed value of one structure?						
Total completed value of all structures? (would be the same as the value provided for the above question if there is not a stand-alone barn or garage)						
Select a deductible						

SECTION 5: Coverages included in policy Select the optional coverages and associated limits you want include in this submission?

	Current Limit	Desired Limit
Collapse	Included	Cannot be increased
Scaffolding, construction forms and temporary structures	\$20,000	
Debris Removal	\$150,000	
Discharge from sewer, drain or sump	\$5,000	
Fire department service charge	\$10,000	
Valuable papers and records	\$20,000	
Pollutant clean up and removal	\$15,000	
Ordinance of law – direct damage		
1. Coverage for loss to undamaged portal of building	Included	Cannot be increased
2. Demolition cost coverage	\$1,000000	
3. Increased cost of construction	\$1,000000	
4. Combined aggregate	\$1,000000	
Preservation of property	Included	Cannot be increased
Reward payments	\$10,000	
Property at a temporary storage location	\$500,000	
Property in transit	\$500,000	
Expediting expenses	\$50,000	
Limited coverage for "fungi," wet rot and dry rot	\$5,000	
Soft costs	\$100,000	
Claim Preparation Expense	\$25,000	
Blue Print and Construction Documents	\$25,000	
Fraud and Deceit	\$50,000	

SECTION 6: Additional Coverages - Select the optional coverages and associated limits

			Desired Limit
Green Builder	Yes 🗌	No 🗌	
Contract Change Order Endorsement	Yes 🗌	No 🗌	
Flood	Yes 🗌	No 🗌	
Earthquake	Yes 🗌	No 🗌	
Business Income & Extra Expense	Yes 🗌	No 🗌	
Extra Expense	Yes 🗌	No 🗌	
Testing	Yes 🗌	No 🗌	
Permission to occupy	Yes 🗌	No 🗌	

SECTION 7: Wind Coverage Information

Wind questions need to be answered if project is in following states (AL, CT, DE, GA, FL, LA, MA, MD, ME, MS, NC, NH, NY, NJ, RI, SC, TX VA).

Do you want to exclude wind?	Yes 🗌	No 🗌
Is the structure located within 1,000 feet of ocean, sea, bay or gulf?	Yes	No 🗌
Is the building on pilings?	Yes 🗌	No 🗌

#### SECTION 8: Additional Interest

Do you have an additional insured, mortgagee or loss payee information? If yes, please provide information below.

Name	Loan number	
Mailing Address Street		
City	State	Zip Code

**SECTION 9**: Additional Information - Please provide any additional information for this submission:

SECTION 10: Billing - options includes direct or agent bill. Premium is due in full 10 days after the effective date.

Direct bill 🗌 Agent bill 🗌

I have reviewed and agree to comply with the terms and conditions for this portal. In additional, I have reviewed the application information and agree it is accurate and complete.

Email completed application to <u>buildersrisk.us@victorinsurance.com</u>. Call (800) 944-7472 with questions.

#### Victor Insurance Managers Inc.