

Victor Builders Risk

Remodeling and Renovation Application

AGENCY INFORMATION

Agency N	lame						
Broker Na	ame						
Agency Mailing Address Street							
City					State	Zip Code	
Phone			Email				

SECTION 1: Insured Information

Insure	ed Name							
Prope	Property Address Under Construction – Street							
City			State		Zip Code		County	
Insure	Insured Mailing Address - Street							
City			State		Zip Code			
Conta	act name						Phone	
Email	Address							

SECTION 2: Builder Information and Eligibility

Is Insured the owner, builder	Owner 🗌	Builder	Builder/Owner	-	
Builder Name					
Builder Address – Street					
Builder Address – City			State	Zip Code	
Does the builder have two ye	ars' experience?	Yes 🗌	No 🗌		
Is the project brand new cons	truction?	Yes 🗌	No 🗌		
Is the project remodeling or re	enovation?	Yes 🗌	No 🗌		
Describe the remodeling or re taking place:	enovation work				
Is work structural?	Is work structural?		No 🗌		
Is coverage being requested	for existing structure?	Yes 🗌	No 🗌		
What is the age of the structu	re?				
Does the building have a spri	nkler system?	Yes 🗌	No 🗌		
What is the actual cash value	or purchase price, exc	luding land of th	e existing structure	€?	
What is value of renovations	and improvements?				
What is total project insured value?				-	
Does the property have any historical designation?		Yes 🗌	No 🗌		
Does the structure have any	structural featur	res? Yes	No 🗌		
Will the existing roofline be ch	ect? Yes	No			
Is foundation work being done	e as part of the renovat	ion? Yes	No 🗌		

	Is debris removed from site at regular intervals?	Yes 🗌	No 🗌				
	Is the structure a 1-4 unit family building?	Yes 🗌	No 🗌				
	What is the intended occupancy of the building?						
	What is the total number of structures for this location?						
	Is the builder insuring other properties with Victor within 1	00 ft. of this stru	cture?	Yes 🗌	No 🗌		
	If yes, what is the total value of all structures?						
	Has the builder had any builders risk losses in the last thr	ree years?		Yes 🗌	No 🗌		
	If yes, please provide amount, date and description.						
· SE	ECTION 3: Property Information						
_	Construction type? Protectio	n class?					
	What is the square footage?						
_	Does the project involve 'tilt-up' construction?	Yes 🗌	No 🗌				
_	Will the structure be occupied during construction?	Yes	No 🗌				
_	Were there any previous losses at this location?	Yes 🗌	No 🗌				
. Se	SECTION 4: Project and Coverage Information						
_	Has the project started? Yes No What	was or will be th	e start date?				
_	What is the estimated completion date?						
	Is the structure modular or mobile? Yes	No 🗌					
-	If project started what is the percentage complete?						
	Select a deductible						

SECTION 5: Coverages included in policy Select the optional coverages and associated limits you want include in this submission?

	Current Limit	Desired Limit
Collapse	Included	Cannot be increased
Scaffolding, construction forms and temporary structures	\$20,000	
Debris Removal	\$150,000	
Discharge from sewer, drain or sump	\$5,000	
Fire department service charge	\$10,000	
Valuable papers and records	\$20,000	
Pollutant clean up and removal	\$15,000	
Ordinance of law – direct damage		
1. Coverage for loss to undamaged portal of building		
2. Demolition cost coverage		
3. Increased cost of construction		
4. Combined aggregate		
Preservation of property	Included	Cannot be increased
Reward payments	\$10,000	
Property at a temporary storage location	\$500,000	
Property in transit	\$500,000	
Expediting expenses	\$50,000	

Limited coverage for "fungi," wet rot and dry rot	\$5,000
Soft costs	\$100,000
Claim Preparation Expense	\$25,000
Blueprint and Construction Documents	\$25,000
Fraud and Deceit	\$50,000

SECTION 6: Additional Coverages - Select the optional coverages and associated limits

			Desired Limit
Green Builder	Yes 🗌	No 🗌	
Contract Change Order Endorsement	Yes 🗌	No 🗌	
Flood	Yes 🗌	No 🗌	
Earthquake	Yes 🗌	No 🗌	
Business Income & Extra Expense	Yes 🗌	No 🗌	
Extra Expense	Yes 🗌	No 🗌	
Testing	Yes 🗌	No 🗌	
Permission to occupy	Yes 🗌	No 🗌	

SECTION 7: Wind Coverage Information

Wind questions need to be answered if project is in following states (AL, CT, DE, GA, FL, LA, MA, MD, ME, MS, NC, NH, NY, NJ, RI, SC, TX VA).

Do you want to exclude wind?	Yes 🗌	No 🗌
Is the structure located within 1,000 feet of ocean, sea, bay or gulf?	Yes 🗌	No 🗌
Is the building on pilings?	Yes 🗌	No 🗌

SECTION 8: Additional Interest

Do you have an additional insured, mortgagee or loss payee information? If yes, please provide information below.

Name	Loan number		
Mailing Address Street			
City	State	Zip Code	

SECTION 9: Additional Information - Please provide any additional information for this submission:

SECTION 10: Billing - options includes direct or agent bill. Premium is due in full 10 days after the effective date.

Direct bill A

Agent bill

I have reviewed and agree to comply with the terms and conditions for this portal. In additional, I have reviewed the application information and agree it is accurate and complete.

Email completed application to <u>buildersrisk.us@victorinsurance.com</u>. Call (800) 944-7472 with questions.

Victor Insurance Managers Inc.